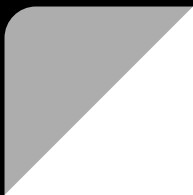




華擎科技 ASRock Inc.

Stock Code 3515



Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



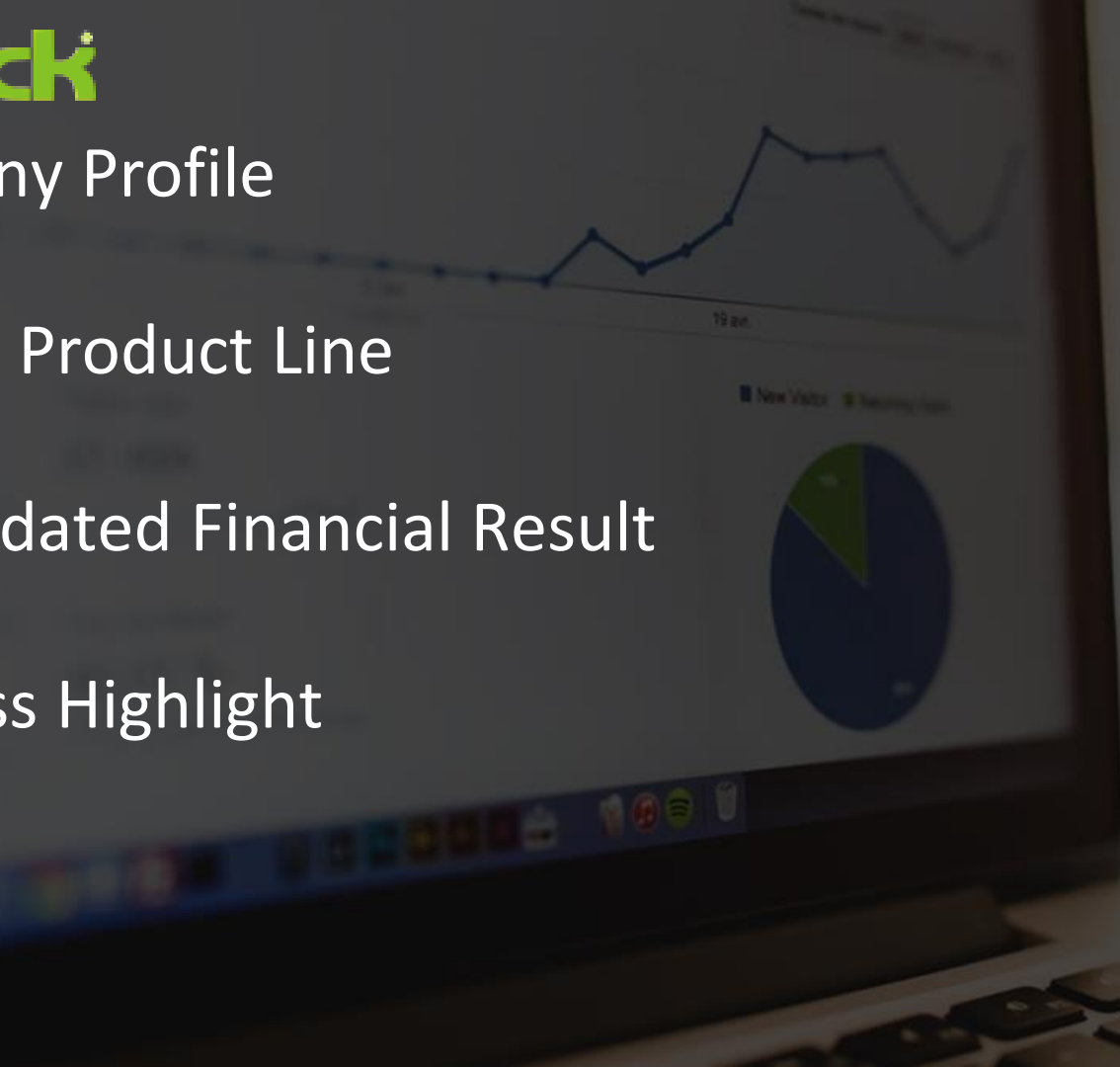
Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A





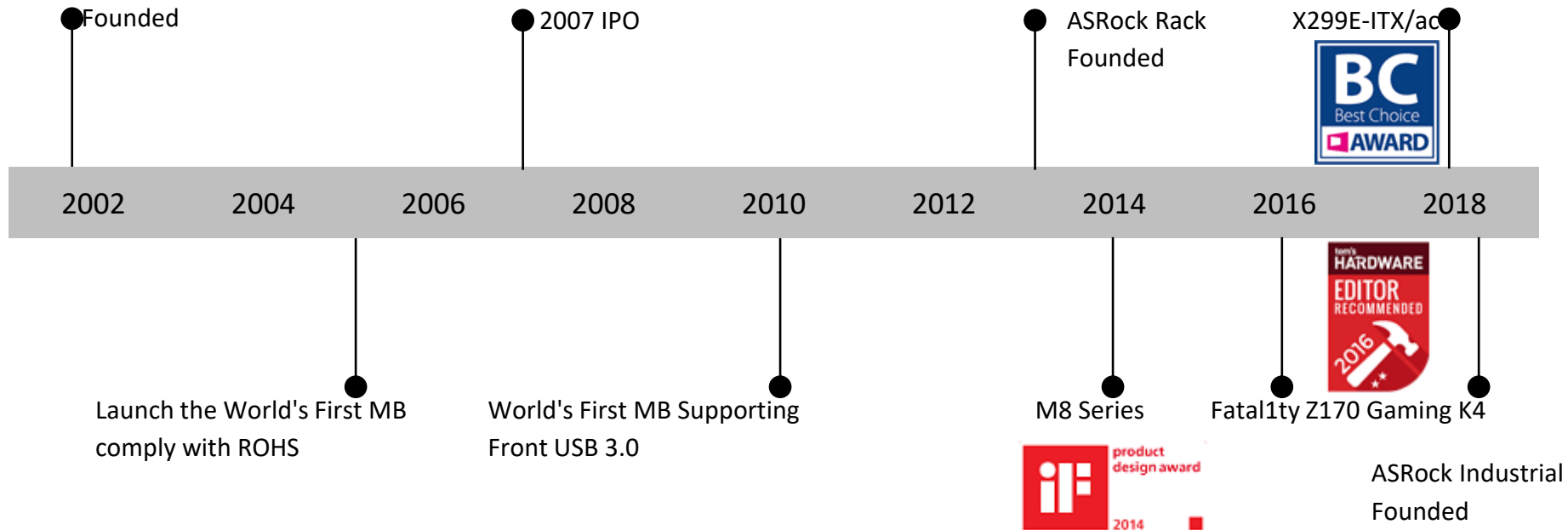
Established : 2002.May.

Capital : NT\$1,206million

Chairman : Tung Hsutien ; GM : Shiu Longloon

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial)

Milestones



Mini PC
Series



Motherboard
Series



Graphic Card
Series



Server/Workstation
Series



Industrial PC
Series





Profit & Loss

NT\$ million	2018	2019	YoY
Revenue	10,193	13,415	31.6%
COGS	(7,925)	(10,976)	38.5%
Gross Profit	2,268	2,439	7.6%
Operating Expense	(1,602)	(1,673)	4.4%
Operating Income	666	767	15.1%
Non-Operating Income (Loss)	28	18	-36.2%
PBT	694	785	13.0%
Net Income	593	650	9.7%
Net Income Attributable to Stockholders	593	597	0.8%
EPS (NT\$)	4.91	4.95	0.8%
Gross Margin (%)	22%	18%	
Operating Profit Margin (%)	7%	6%	
Net Profit Margin (%)	6%	5%	
ROE (%)	10%	10%	



Balance Sheet

NT\$ million	2018		2019	
Current Assets				
Cash and Equivalents	1,675	18%	2,036	20%
AR	1,649	18%	1,621	16%
Inventory	4,961	53%	4,992	49%
Total Current Assets	8,664	93%	9,706	95%
Other Assets	700	7%	560	5%
Total Assets	9,364	100%	10,266	100%
Current Liabilities				
Short-term Debt	185	2%	-	-
AP	2,151	23%	2,537	25%
Total Current Liabilities	3,226	34%	3,747	36%
Other Liabilities	27	0%	65	1%
Total Liabilities	3,253	35%	3,812	37%
Capital	1,207	13%	1,206	12%
Retained Earnings	2,046	22%	2,159	21%
Net Equity	6,111	65%	6,454	63%
Total Liabilities and Net Equity	9,364		10,266	
Book Value Per Share (NT\$)	50.67		51.37	

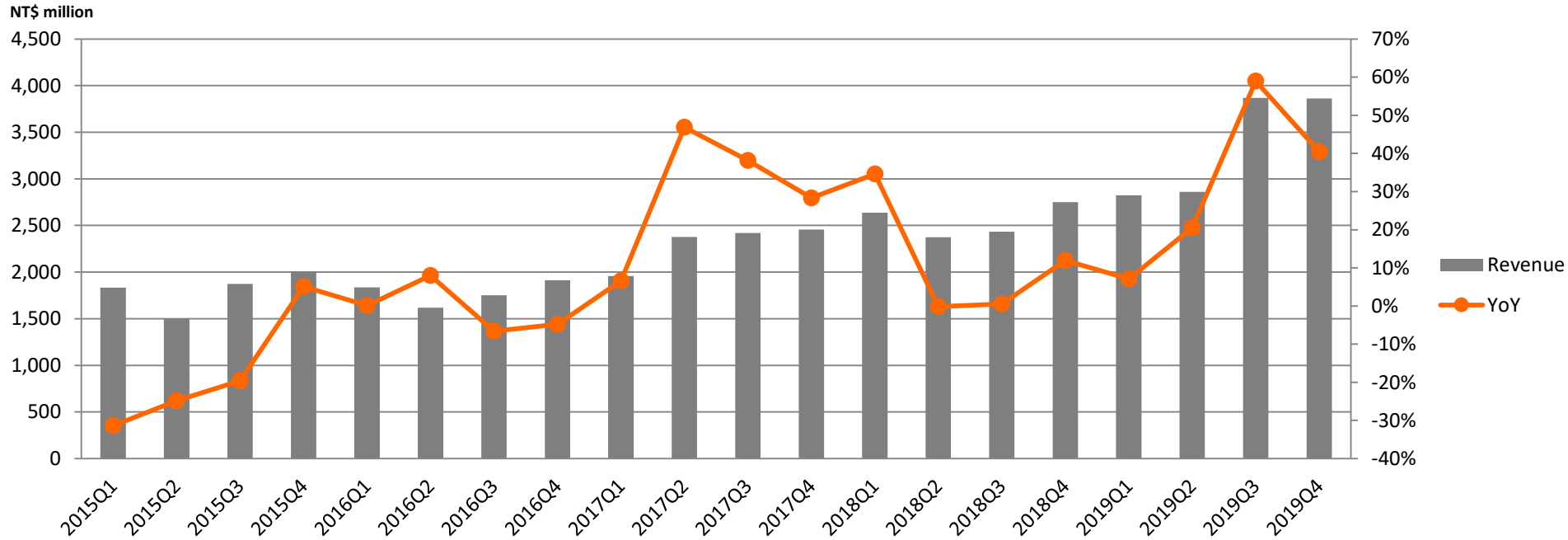


Statement of Cash Flows

NT\$ million	2018	2019
Cash Flows from Operating Activities		
PBT	694	785
(Increase) Decrease in Accounts Receivable	(250)	16
(Increase) Decrease in Inventory	(1,694)	(31)
Increase (Decrease) in Accounts Payable	(130)	386
Net Cash Provided (Used) by Operating Activities	(1,339)	1,346
Cash Flows from Investing Activities		
Acquisition of Financial Assets at Amortized Cost	(533)	(389)
Proceeds from Disposal of Investments in Debt Instrument without Active Market	717	-
Acquisition of Property, Plant and Equipment	(38)	(28)
Net Cash Provided (Used) by Investing Activities	176	(393)
Cash Flows from Financing Activities		
Increase (Decrease) in Short-Term Debt	86	(185)
Cash Dividends Paid	(483)	(483)
Increase in Non-Controlling Interests	26	195
Net Cash Provided (Used) by Financing Activities	(372)	(505)
Effect of Exchange Rate Changes	114	(87)
Net Increase (Decrease) in Cash	(1,421)	361
Cash, Beginning of the Period	3,096	1,675
Cash, End of the Period	1,675	2,036

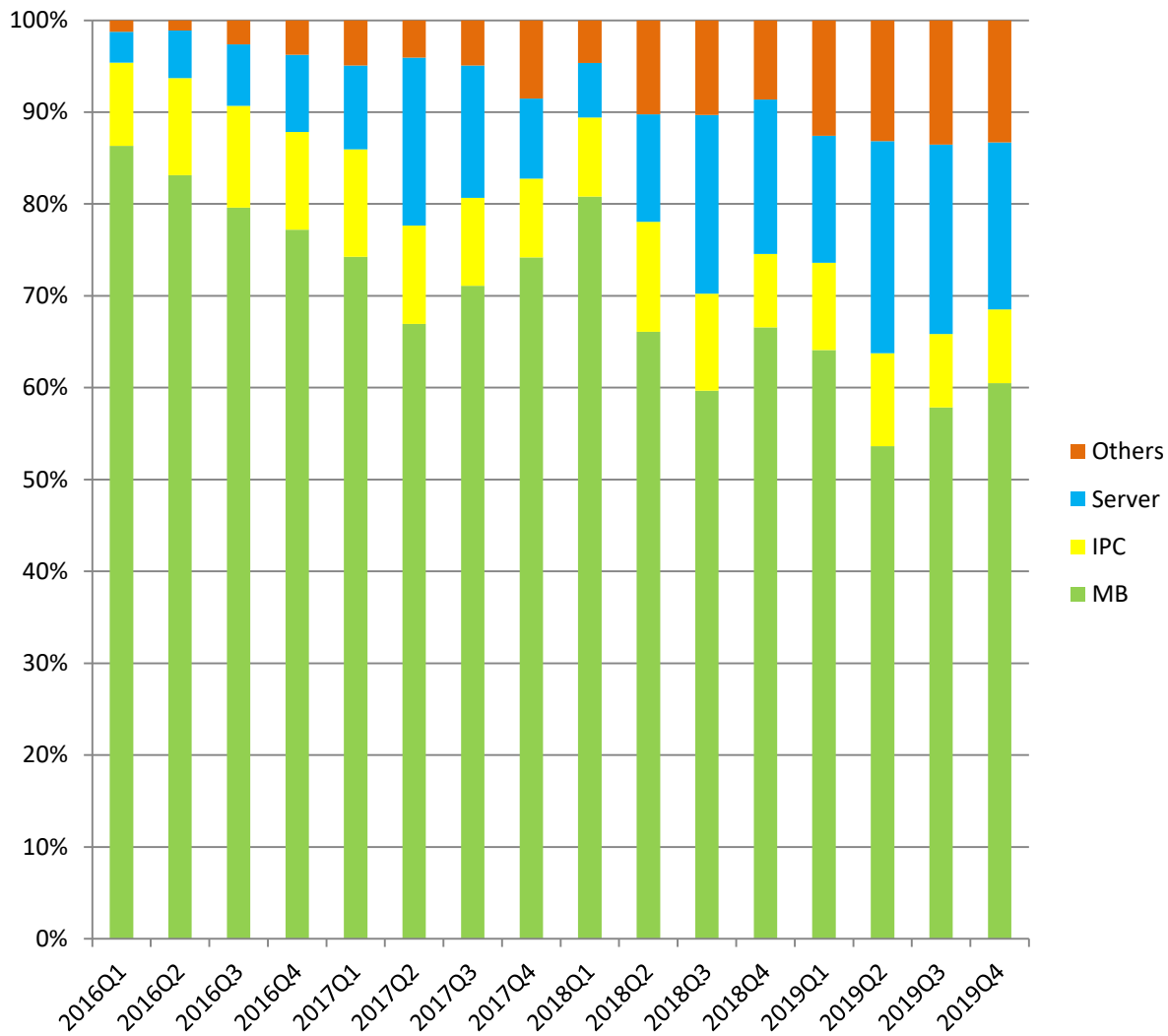


Consolidated Revenue Trend



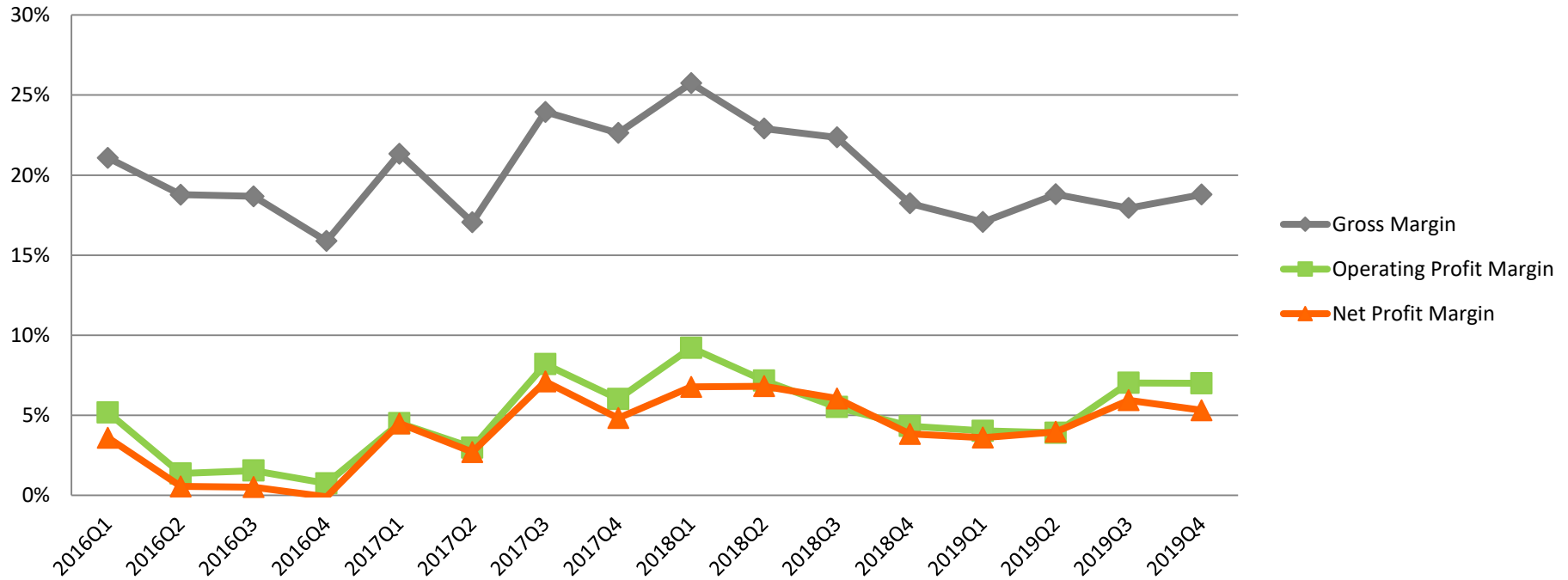


Revenue Breakdowns by Products





Margin Trend



The ASRock logo is positioned in the top-left corner of the image. It features the brand name in a bold, green, sans-serif font with a small registered trademark symbol. The background of the entire image is a high-angle, panoramic view of a city skyline at dusk, with the Empire State Building prominently lit in the center.

ASRock

Q & A