華擎科技 ASRock Inc.

Stock Code 3515



Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.



- Company Profile
- ASRock Product Line
- Consolidated Financial Result
- Business Highlight
- Q&A

Established : 2002.May.

Capital : NT$1,235million

Chairman : Tung, Hsu-Tien ; GM : Hsu, Lung-Lun

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial), Mini PC, Graphics Card, Gaming Monitor

Milestones

2002 Founded

2005 Launch the World's First MB comply with ROHS

2007 IPO

2010 World's First MB Supporting Front USB 3.0

2013 ASRock Rack Founded

2014 M8 Series

2016 Fatal1ty Z170 Gaming K4

2018 X299E-ITX/ac

ASRock Industrial Founded

2019 World's first MB natively integrated with Razer Chroma RGB light



World's First AMD Water-Cooled MB

2020 X570 AQUA



X570 TAICHI RAZER EDITION

2021 Z690 Taichi

2022 World's First MB with Built-in eDP Connector



2023 Z790 Taichi

2024 B760I Lightning WiFi



2025 Radeon RX 9070 XT Taichi 16GB OC

Product Line

Consumer Product













Non-Consumer Product





Profit & Loss

NT$ million	2024 Q4	2025 Q4	YoY	2024	2025	YoY
Revenue	9,210	13,714	49%	25,654	47,839	86%
COGS	(7,787)	(11,962)	54%	(20,782)	(41,357)	99%
Gross Profit	1,423	1,752	23%	4,872	6,481	33%
Operating Expense	(893)	(983)	10%	(3,200)	(3,736)	17%
Operating Income	530	769	45%	1,672	2,745	64%
Non-Operating Income (Loss)	47	1	-97%	266	82	-69%
PBT	578	771	33%	1,938	2,827	46%
Net Income	502	653	30%	1,581	2,363	49%
Net Income Attributable to Stockholders	412	498	21%	1,289	1,888	46%
EPS (NT$)	**3.34**	**4.03**	21%	**10.54**	**15.28**	45%
Gross Margin (%)	15%	13%		19%	14%	
Operating Profit Margin (%)	6%	6%		7%	6%	
Net Profit Margin (%)	5%	5%		6%	5%	
ROE (%)	5%	5%		15%	18%	

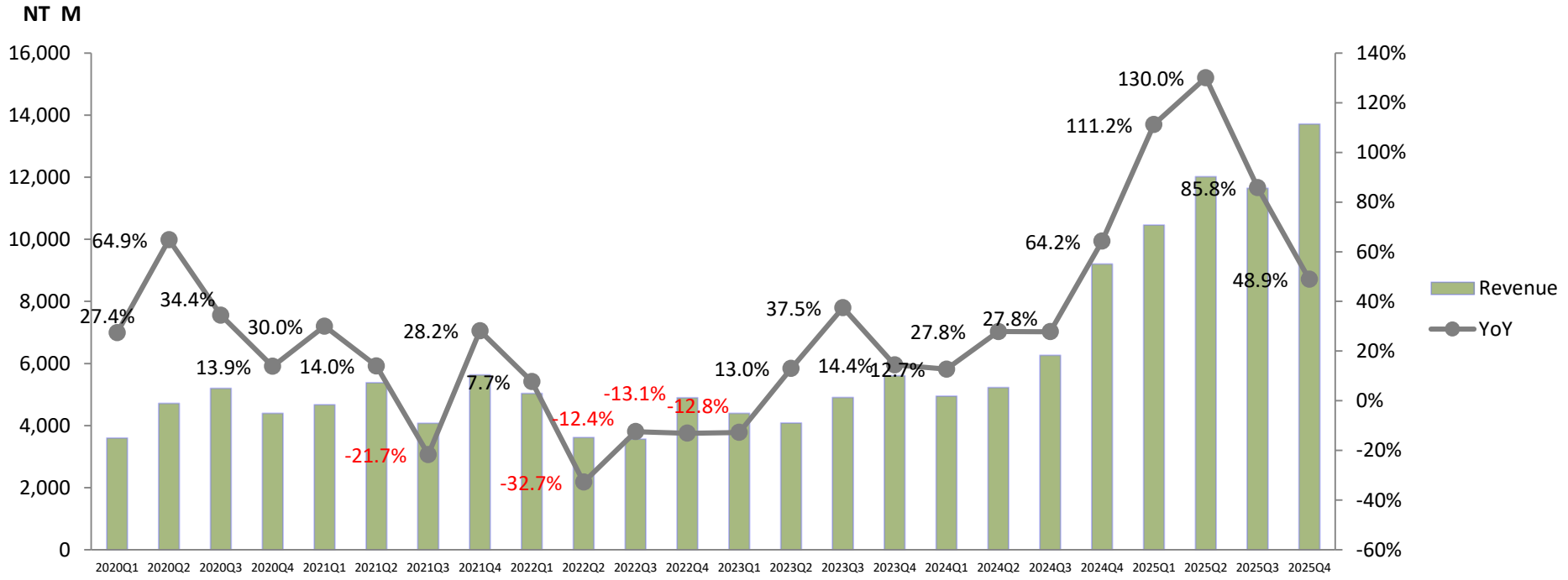
Balance Sheet

NT$ million	2024/12/31		2025/12/31	
Current Assets				
Cash and Equivalents	3,581	18%	6,104	23%
AR	2,477	13%	3,333	12%
Inventory	9,989	51%	13,227	49%
Total Current Assets	17,674	90%	25,120	93%
Other Assets	1,963	10%	2,010	7%
Total Assets	**19,637**	**100%**	**27,130**	**100%**
Current Liabilities				
Short-Term Loans	361	2%		
AP	6,031	31%	8,105	30%
Total Current Liabilities	9,188	47%	11,970	44%
Total Liabilities	**9,276**	**47%**	**12,031**	**44%**
Capital	1,236	6%	1,235	5%
Retained Earnings	4,348	22%	5,581	21%
Net Equity	**10,362**	**53%**	**15,099**	**56%**
Total Liabilities and Net Equity	19,637	100%	27,130	100%
Book Value Per Share (NT$)	**75.25**		**97.04**	

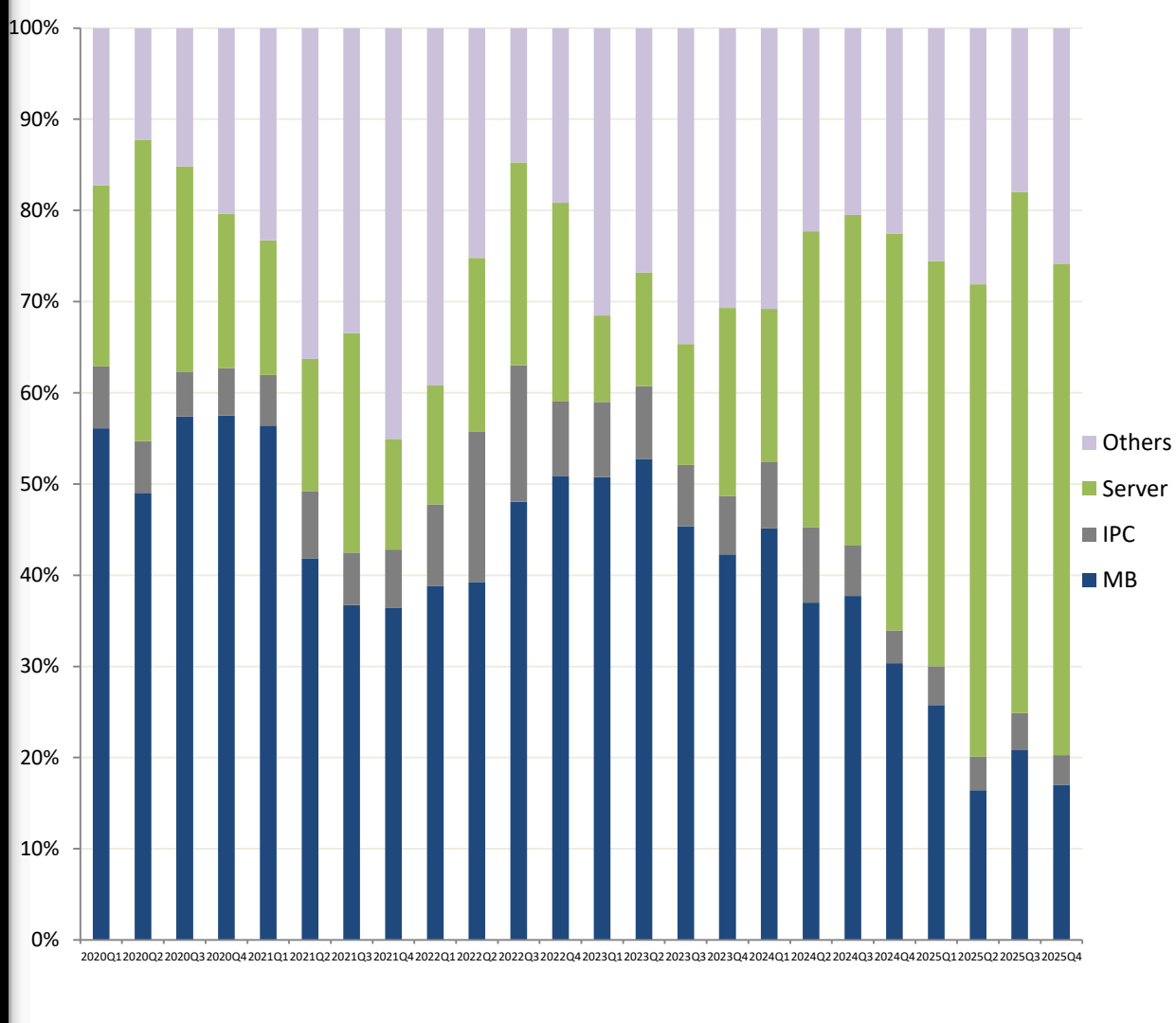
Statement of Cash Flows

NT$ million	2024	2025
Cash Flows from Operating Activities		
PBT	1,938	2,827
(Increase) Decrease in Accounts Receivable	(537)	(855)
(Increase) Decrease in Inventory	(3,613)	(3,238)
Increase (Decrease) in Accounts Payable	2,815	2,074
Net Cash Provided (Used) by Operating Activities	**906**	**1,273**
Cash Flows from Investing Activities		
Acquisition (Disposal) of Financial Assets at Amortized Cost	700	(459)
Acquisition of property, plant and equipment	(1,197)	(153)
Interest received	150	120
Net Cash Provided (Used) by Investing Activities	**(407)**	**(499)**
Cash Flows from Financing Activities		
Increase in Short-Term Loans	361	2,866
Decrease in Short-Term Loans		(3,228)
Cash Dividends Paid	(904)	(851)
Changes in non-controlling interests	30	2,975
Net Cash Provided (Used) by Financing Activities	**(249)**	**1,947**
Effect of Exchange Rate Changes	284	(197)
Net Increase (Decrease) in Cash	**535**	**2,523**
Cash, Beginning of the Period	3,046	3,581
Cash, End of the Period	3,581	6,104

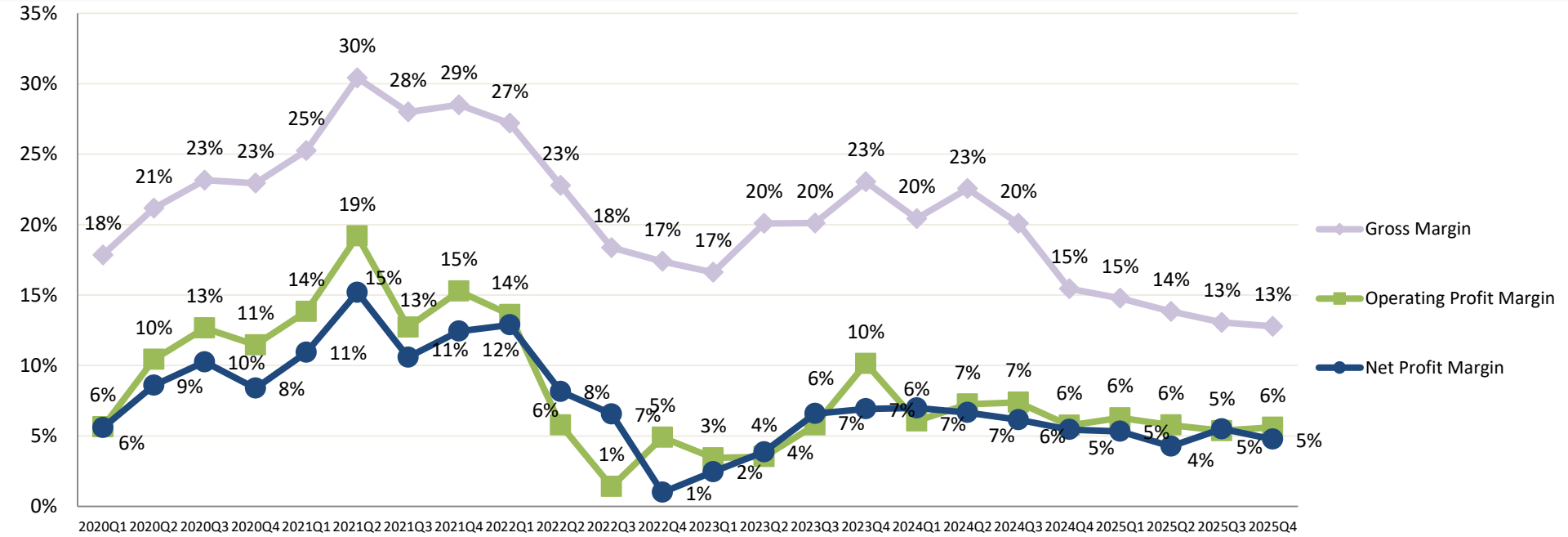
Consolidated Revenue Trend



Revenue Breakdowns by Products



Margin Trend




ASRock
Q & A