華擎科技 ASRock Inc.

Stock Code 3515

Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for electronic products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.

Company Profile

ASRock Product Line

Consolidated Financial Result

Business Highlight

Q&A

ASRock

Established : 2002.May.

Capital : NT$1,235million

Chairman : Tung, Hsu-Tien ; GM : Hsu, Lung-Lun

Core Business: MB, Server (ASRock Rack), IPC (ASRock Industrial), Mini PC, Graphics Card, Gaming Monitor

Milestones

2002
Founded

2005
Launch the World's First MB comply with ROHS

2007
IPO

2010
World's First MB Supporting Front USB 3.0

2013
ASRock Rack Founded

2014
M8 Series

2016
Fatal1ty Z170 Gaming K4

ASRock Industrial Founded

2018
X299E-ITX/ac

2019
World's first MB natively integrated with Razer Chroma RGB light

World's First AMD Water-Cooled MB

2020
X570 AQUA

X570 TAICHI RAZER EDITION

2021
Z690 Taichi

2022

World's First MB with Built-in eDP Connector

2023
Z790 Taichi

2024
B760I Lightning WiFi

Product Line

Consumer Product

Non-Consumer Product

Profit & Loss

NT$ million	2023 Q4	2024 Q4	YoY	2023	2024	YoY
Revenue	5,608	9,210	64%	18,992	25,654	35%
COGS	(4,316)	(7,787)	80%	(15,162)	(20,782)	37%
Gross Profit	1,292	1,423	10%	3,830	4,872	27%
Operating Expense	(723)	(893)	24%	(2,682)	(3,200)	19%
Operating Income	569	530	-7%	1,147	1,672	46%
Non-Operating Income (Loss)	(97)	47	-149%	71	266	275%
PBT	472	578	22%	1,218	1,938	59%
Net Income	388	502	29%	978	1,581	62%
Net Income Attributable to Stockholders	327	412	26%	919	1,289	40%
EPS (NT$)	**2.69**	**3.34**	24%	**7.54**	**10.54**	40%
Gross Margin (%)	23%	15%		20%	19%	
Operating Profit Margin (%)	10%	6%		6%	7%	
Net Profit Margin (%)	7%	5%		5%	6%	
ROE (%)	4%	5%		11%	15%	

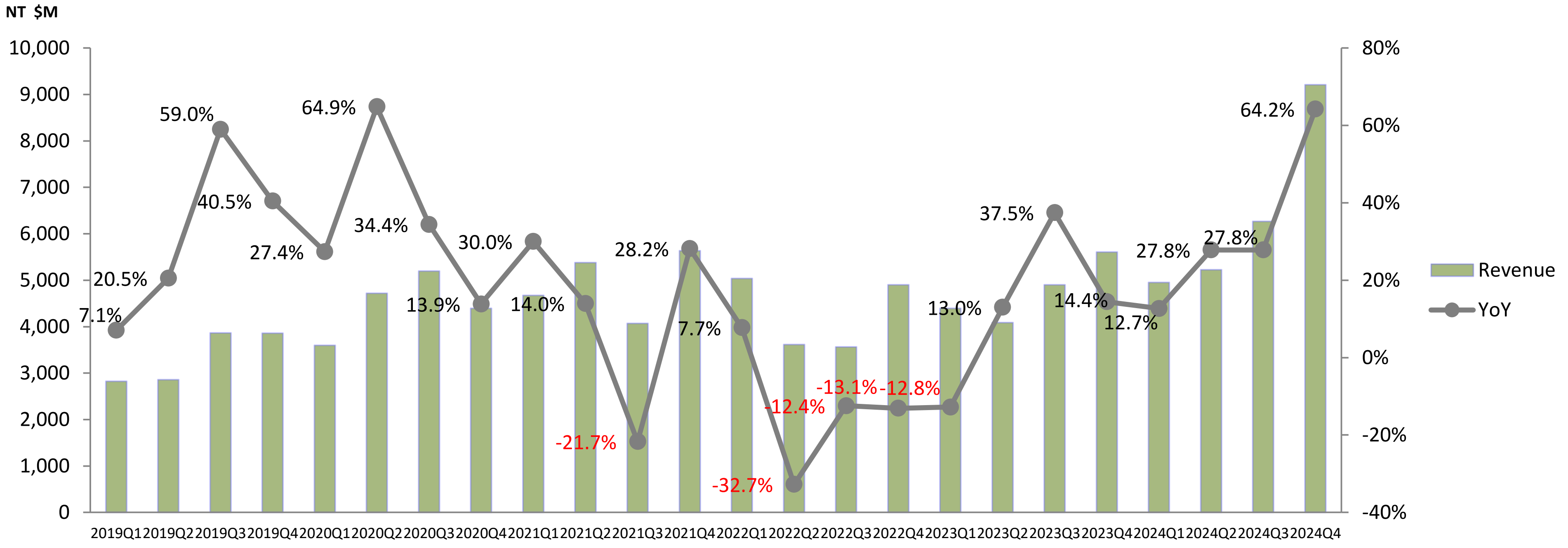
Balance Sheet

NT$ million	2023/12/31		2024/12/31	
Current Assets				
Cash and Equivalents	3,046	21%	3,581	18%
AR	1,950	14%	2,477	13%
Inventory	6,376	44%	9,989	51%
Total Current Assets	13,553	94%	17,674	90%
Other Assets	823	6%	1,963	10%
Total Assets	**14,375**	**100%**	**19,637**	**100%**
Current Liabilities				
Short-Term Loans			361	2%
AP	3,215	22%	6,031	31%
Total Current Liabilities	5,380	37%	9,188	47%
Total Liabilities	**5,492**	**38%**	**9,276**	**47%**
Capital	1,216	8%	1,236	6%
Retained Earnings	3,886	27%	4,348	22%
Net Equity	**8,883**	**62%**	**10,362**	**53%**
Total Liabilities and Net Equity	14,375		19,637	100%
Book Value Per Share (NT$)	**66.78**		**75.25**	

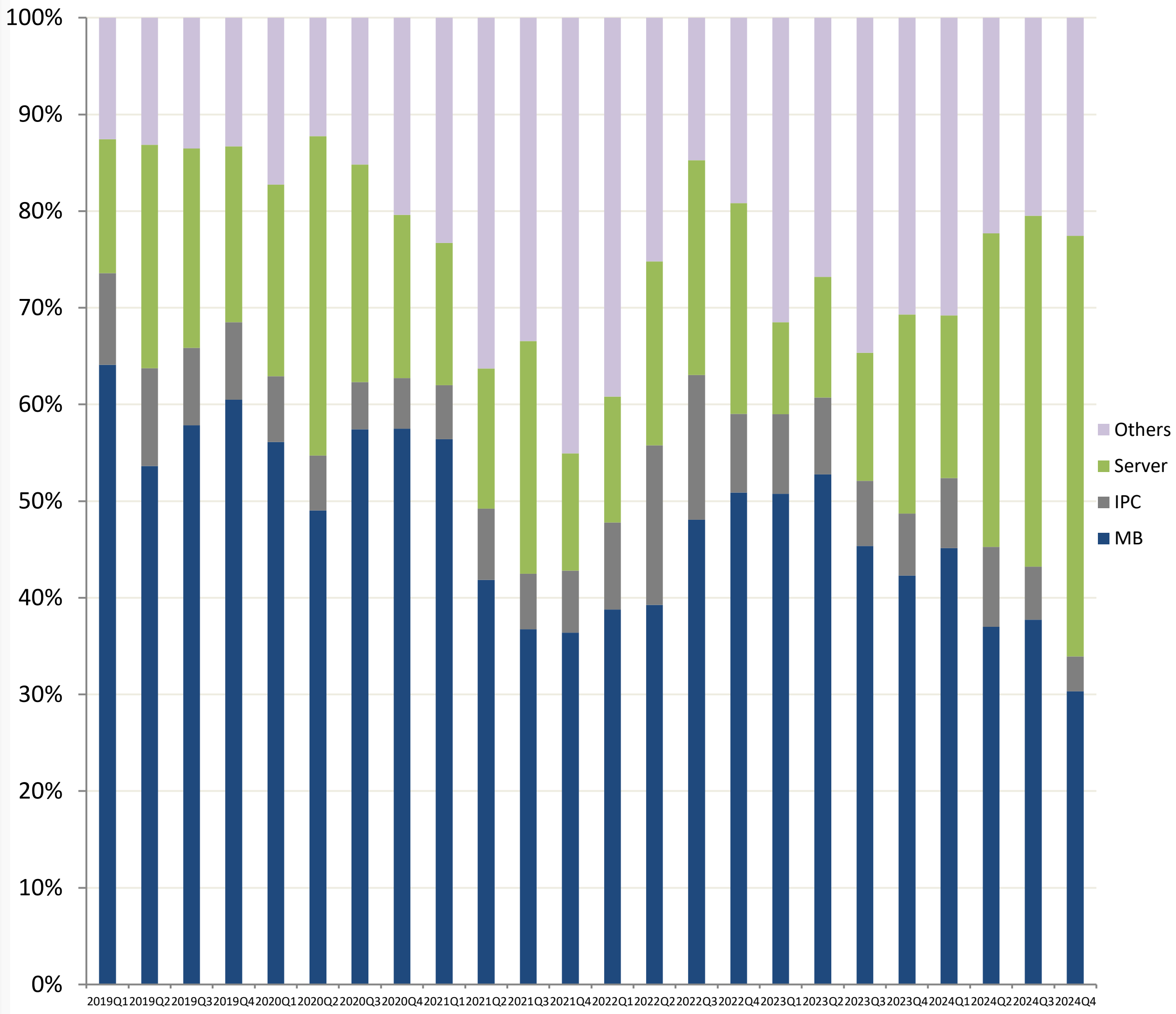
Statement of Cash Flows

NT$ million	2023	2024
Cash Flows from Operating Activities		
PBT	1,218	1,938
(Increase) Decrease in Accounts Receivable	(332)	(537)
(Increase) Decrease in Inventory	1,635	(3,613)
Increase (Decrease) in Accounts Payable	213	2,815
Net Cash Provided (Used) by Operating Activities	**2,636**	**922**
Cash Flows from Investing Activities		
(Acquisition)Disposal of Financial Assets at Amortized Cost	(1,536)	700
Interest received	116	150
Net Cash Provided (Used) by Investing Activities	**(1,497)**	**(407)**
Cash Flows from Financing Activities		
Increase (Decrease) in Short-Term Loans	(625)	361
Cash Dividends Paid	(1,081)	(904)
Disposition of subsidiary shares		321
Net Cash Provided (Used) by Financing Activities	**(1,680)**	**(265)**
Effect of Exchange Rate Changes	204	284
Net Increase (Decrease) in Cash	**(542)**	**535**
Cash, Beginning of the Period	3,588	3,046
Cash, End of the Period	3,046	3,581

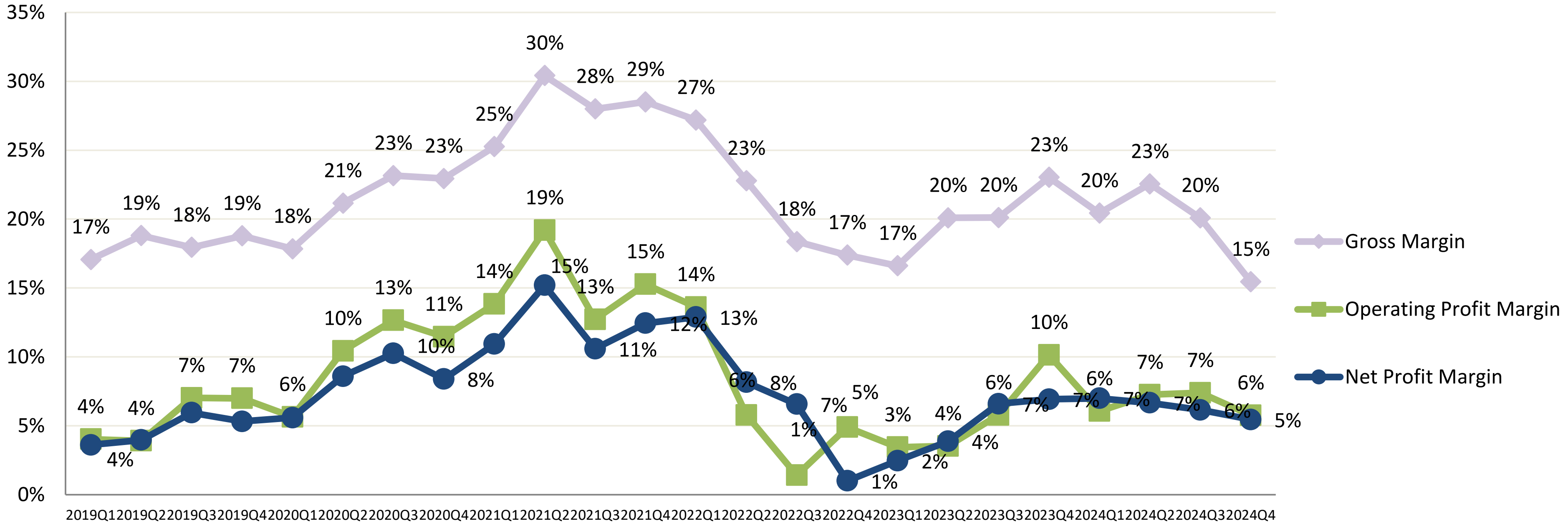
Consolidated Revenue Trend



Revenue Breakdowns by Products



Margin Trend



Q & A